ADVISER INVESTMENTS

ADVISER FUND UPDATE

Market Summary and Commentary for Individual Investors from Adviser Investments

October 21, 2016

Adviser Investments Recognized by Fidelity Investments as 2016 *Be Greater*® Award Winner

Accolade Acknowledges Firm's Efforts to Become Future-Ready

On October 21, Adviser Investments announced that it has received Fidelity Investments' *Be Greater* Award, which recognizes registered investment advisers (RIAs) who are evolving their businesses to meet the ever-changing demands of a growing and sophisticated investor class.

The award, presented by Fidelity Clearing & Custody Solutions, the division of Fidelity Investments that provides clearing and custody to RIAs, retirement record-keepers, broker-dealer firms, banks and insurance companies, recognized Adviser Investments as the 2016 award winner among all RIA firms considered with more than $1 billion in total assets under management. Fidelity honored Adviser Investments for its "investment in technology and talent to get future-ready, devoting time and resources to ensure their people and technology are 'second-to-none.' The firm has long been an industry leader in leveraging its CRM system to provide an excellent client experience and to help fuel asset growth."

"It has always been our mission to provide institutional-quality asset management services while remaining within reach of a wide range of clients," said Adviser Investments Chairman, CEO and co-founder Daniel P. Wiener. "We're gratified that Fidelity has acknowledged our past successes and especially our efforts to position the firm for the decades of growth that lie ahead."

Be Greater nominees were evaluated by an independent panel of industry professionals for excellence across five key business areas identified by Fidelity as its "Five Fundamentals of a Future Ready Firm": Strategy, Talent, Technology & Operations, Risk & Regulatory and Client Focus. In addition to Adviser Investments' win in the peer group of $1 billion or more total assets under management, Fidelity announced one winner each from the $50–$250 million and $250 million–$1 billion categories.

In its announcement, Fidelity noted that "Employee development is also a primary focus [at Adviser Investments], and the company supports professional growth with continuing education and outside training, as well as a mentoring program that empowers promising young employees."

To be considered for the award, firms must be an RIA client of Fidelity Clearing & Custody Solutions, have been in business for at least four years, have more than two full-time employees, have at least $50 million in total assets under management and must not be under investigation by any regulatory or government agency or enforcement division.

"Given our roots, we think of ourselves as a communications company in addition to being a wealth manager," said Adviser Investments President Dan Silver, one of the firm's cofounders. “As such, we have created a high-touch service model to keep our clients informed about the economy, markets and their individual portfolios.”

Fidelity announced the award Oct. 18 at its Inside Track event in New York, NY. As part of the award, recipients chose up to three charities to split a $15,000 donation from Fidelity.

The accolade is one of several that Adviser Investments has earned this year. Earlier in 2016, the firm was named to *Barron’s* list of the top 100 independent financial advisers nationwide and its list of the top advisory firms in Massachusetts for the fourth consecutive year. It has also been recognized on the *Financial Times* 300 Top Registered Investment Advisers list in 2014, 2015 and 2016.

“Adviser Investments ranks as one of the largest independent advisers in the country,” Silver said. “But we continue to offer the same personalized service we did when we were one-tenth the size, and expect to do so for generations to come.”

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To learn more about Adviser Investments’ services, please contact Dick Veidenheimer, managing director, at (617) 369-2321.

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About Adviser Investments

Adviser Investments and its subsidiaries operate as an independent, professional money management firm with a particular focus on Fidelity and Vanguard mutual funds. With more than 2,500 clients and over $3 billion under management, Adviser Investments is one of the nation’s largest registered investment advisers. Our investment professionals focus on helping individual investors, trusts, foundations and institutions meet their investment goals. Our minimum account size is $350,000.

For more information, please visit www.adviserinvestments.com or call 800-492-6868.

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The 2016 *Be Greater* Awards were open to current clients of Fidelity Investments who met certain eligibility requirements, including but not limited to (1) at least $50 million in total assets under management, (2) more than two full-time employees, (3) in business for four years or more prior to January 1, 2016, (4) not under investigation by any regulatory or government agency or enforcement division, and (5) completed the program application, and acknowledged and agreed to the terms and conditions set forth in the program rules and regulations.

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The *Be Greater* Award does not include client surveys or testimonials as part of its analysis; thus the award does not reflect the individual experience of any client or group of clients.

The *Barron’s* rankings reflect the volume of assets overseen by the advisers and their teams, revenues generated for the firms and the quality of the advisers’ practices, as determined by its editors.

Editors at the *Financial Times* bestowed “elite” status on 300 firms in the U.S., as determined by assets under management, asset growth, longevity, compliance record, industry certifications and online accessibility.